





## Cattle market very unstable due to futures prices

The main impact of the futures market on cattle prices may not be as simple as higher or lower prices but rather more violent price changes, as happened during the recent dairy buyout market crash, says a livestock marketing economist.

"The very nature of the future market is alien to the way most cattlemen think," says Dr. Ed Uvacek with the Texas Agricultural Extension Service, The Texas A&M University System. "The futures market is, in fact, a huge gambling arena where fortunes are made and lost, but only by trading activity."

Markets that do not move (change frequently) are poor places to make money, so the name of the game is "volatility", Uvacek points out. Price changes create buying and selling opportunities. Therefore, commodity markets move in response to fact, rumor, intuition, hunches, fear, speculation and hope. These price

influencing factors in the futures market are much broader than those which affect the cash cattle market.

Unfortunately, cash cattle market people (feedlot operators, order buyers, packers and ranchers) watch those futures market gyrations religiously and let them influence their selling and buying prices," notes Uvacek. "Thus the really drastic part of the futures market may be its tendency to create more price volatility in the cash cattle market."

The economist cites these statistics. During the years 1963-64 (before the cattle futures market began), the average within-year seasonal change in steer and heifer prices was only \$3.15 per hundredweight, or about 16 percent a year. After the commodity market went into action (1965-83), however, both the absolute difference and the percent changes in prices increased to \$7.70 per hundredweight, or about \$20 a year.



The local Allsup's store is holding car washes to benefit MDA's telethon each Saturday here

## Local volunteers honored

The Ombudsman Task Force of the West Central Texas Council of Governments, which serves Taylor County, has named Henry Brady and "The Band Members" consisting of Bill Beddingfield, Leta Brady, Buddy Smith, Denison Griffin, Rex Martin, Mr. Barnhill, and Jimmy Wright as "Outstanding Nursing Home Volunteers" for 1986. Although there are many individuals who volunteer their time and energy to assist the residents of nursing homes, these individuals have

been selected because of their extraordinary willingness to give of themselves.

Nominations for this award were submitted by nursing home activity directors, Senior Citizen Center Volunteer coordinators and members of the Ombudsman Task Force. These awards have been presented to many people who provide a variety of services to the nursing home residents. Their service is immeasurable and touches many lives. They are special people meeting a special need.

## Higgins family reunites

The children and grandchildren of the late W.J. and Ada Higgins met together Saturday, August 9 at Heritage Hall in Merkel for their 1986 reunion.

The noon meal was prepared by Briarstone Manor Catering Service of Abilene.

Entertainment, in the afternoon, was provided by Douglas Briley with a melody of songs played on the piano.

Those attending were: Mr. and Mrs. Dean Higgins, Albany, Cal and Lola Higgins, Ozelle Merril, Lubbock, Mr. and Mrs. Harold Riley, Kristi Jo Riley, El Paso, Tx., Mr. and Mrs. Clark Chandler, Riley Chandler, Odessa, Mr. and Mrs. L.T. Shipley, Carlsbad, N.M., Judy, Jimmy, Steven Mor-

gan, Lovin, N.M., Debie and Jason Parker, Graham, Douglas and Chris Briley, Brenham, Tx., Virginia Warren, Fort Worth, Mr. and Mrs. Paul Higgins, Cliff and Jay Higgins, Colleyville, Tx., Mr. and Mrs. Deverell Higgins, Mr. and Mrs. Ollie Jr. Higgins, Mr. and Mrs. Roy Lanham, Abilene, Mr. and Mrs. Joe C. Higgins, Ethel Hicks, of Merkel.

## Stallo clan meets

The Stallo reunion was held Sunday, August 10, at the Abilene State Park. Those in attendance were Mrs. Ben Stallo, Merkel, Jerrell and Jean Stallo, Colwich, Ks., Benny and Francis Stallo, Abilene, William and Lois Stallo, San Diego, Ca., Mena Caughman, St. Louis, Mo., Jack and Debbie Stallo, Merkel, Clarence and Kay Harris, Merkel, Corky and Jo Ann Land, Midland, Deborah Stallo, Merkel and Terry Hays, Abilene.

Also in attendance was Joel and Kristi Stallo, Jessica and Stephanie, Nashville, Tn., Jerry and Jerrie Wilkens, Joshua and Jacob, Lorraine, Ks., Todd and Jana Hulse and Eric, Stillwell, Ks., Dwayne Stallo and Kim Atha, Abilene, Lynda Tweedie, Scott and April, Abilene, Mike Harris, Merkel, Tim Harris, Merkel, Lisa Caughman, St. Louis, Mo., Leslie Caughman, St. Louis, Mo., Jonathan and Timothy Stallo, San Diego, Ca., Christy Henstey, St. Louis, Mo., Amy and Angie Land, Midland, Tx., Lillian Mathews, Abilene and Kerry Deen, Merkel.

RAY PACK AND THE HALFBREED BAND

SAURDAY NIGHT, AUGUST 16

9-1

AT THE MERKEL V.F.W.

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they will  
remember the  
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**ICE CREAM**

1/2 GAL CTN.

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BUY ONE 8 OZ. CTN. GET ONE

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**TOMATO SAUCE** HUNTS

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**BRICQUETS CHARCOAL**

**\$1.69**

**CHARCOAL LIGHTER**

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**COKE, DIET COKE, CHERRY COKE, 7-UP & DIET 7-UP**

6 PACK 16 OZ CANS

**\$1.99**

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## Talent-Hanshew repeat vows at Buffalo Gap

JoAnn Kay Talent and Richard Don Hanshew were married August 9 at Perini Ranch in Buffalo Gap.

Mr. and Mrs. Tommy Talent, of Merkel, are the parents of the bride. The bridegroom is the son of Mr. and Mrs. J.W. Hanshew of Abilene.

Sherry Ellis was bridesmaid and the best man was Jimmy Hanshew. Other attendants included the flower girl and ring bearer, Ashley and Chase Hanshew, the ushers were Ricky Stracener and James Talent.

They were married by Roy Keith of the United Methodist Church of Trent.



Mrs. Richard Hanshew

## Obituaries

### Minnie Farr

Minnie Elizabeth Farr, 89, of Merkel, died Aug. 6th at Humana Hospital in Abilene following a short illness.

Funeral services were held 8-8 at the Starbuck Chapel with the Rev. Kenneth Jones officiating. Burial followed at Rose Hill Cemetery here under the direction of the Starbuck Funeral Home.

Born Aug. 10, 1896 in Cumby, she was a housewife. She had married Henry King Farr November 23, 1921 in Sabinal. He died in 1977.

She is survived by two sons, Wayne of Abilene and Dudley of San Angelo, a daughter Esther Carson of Merkel, a brother Luther Pence of Sweetwater, eight grandchildren and six great grandchildren. She was preceded in death by a brother, Archie Farr. Pallbearers were J. C. Carson, Tony Roberts, Robert Higgins, Lloyd Robertson, David Farr and Sherman Driggers.

### Eithel Simpson

Eithel Marion Simpson, 76, of Trent, died at his home Aug. 4th in Trent.

Funeral services were held Aug. 7th at the First Baptist Church in Trent with the Rev. Carl Rea officiating. Burial followed at the Trent Cemetery under the direction of the Starbuck Funeral Home of Merkel.

Born Oct. 28th, 1907 in Nolan County, he was a retired farmer-rancher. He had married Mattie Lucille Wallace Feb. 23, 1928.

### Sidney Coates

Sidney Bryan (Sid) Coates of Ft. Worth, formerly of Merkel, died Monday, July 28th in a local hospital. Funeral services were held at 2:00 p.m. Wednesday at Mount Olivet Chapel with Rev. H.P. Shaw officiating. Burial was in Mount Olivet Cemetery directed by Mount Olivet Funeral Home.

He grew up in Merkel, was a graduate of Merkel High School and Draughn's Business College in Abilene. He moved to Ft. Worth in 1932. He was a salesman and

auditor for the Barney Holland Oil Co. for 42 years. He was a member and deacon of the North Side Baptist Church for more than 50 years.

Survivors include his wife, Lena of the home; one daughter, Mrs. Jean Tankersley of Ft. Worth; two grandsons, Bert of Denton, Charlie of Ft. Worth and two great grandsons; two sisters, Minnie Lee Coates and Hazel Pargament of Merkel; one brother, Ansel Coates of Merkel; and several nieces and nephews.

### Jimmy Parsons

Jimmy Floyd Parsons, of Merkel, died Monday, August 4, 1986 in San Antonio, Texas. Services were held August 7 at 10:00 a.m. at Stevens Memorial Chapel with the Rev. L.A. Weidel of Ballinger and the Rev. Clinton Eastman of Veribest officiating. Burial was in Glen Cove Cemetery.

Survivors include his parents, Billy W. and Vivian Ann Parsons, Merkel; two sisters, Heather and Miriam both of Merkel; four brothers, Michael, Robert, Delbert, and Freddie all of Merkel; grandparents, Floyd and Janie Duncan, Tye, Lydia Hanson, Lake Brownwood, N.K. Parsons, Roscoe, Texas; great grandmother, Mrs. Mary Nations, Coleman.

### Ray Reynolds

Ray Reynolds, of Merkel, died August 4th at Humana Hospital after a lengthy illness. Services were held at 11:00 a.m. Wednesday at Starbuck Funeral Home

Chapel with the Rev. John Wagoner and Rev. Wayne Keller officiating. Burial was in Rose Hill Cemetery.

Born in Mulberry Canyon, he was a lifetime Merkel resident and a member of the First United Methodist Church of Merkel.

Survivors include a son, Earnest Reynolds of Merkel; two daughters, Johnnie Schultz of Merkel and Elberta Carroll of Irving; a brother, Clayton Reynolds of Merkel; a sister, Mina Riffel of Hayward, California; 10 grandchildren and nine great grandchildren.



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SANDWICH \$1.75

PLATE \$3.50 POUND \$4.50

HOMEMADE FRENCH BREAD LOAF IF POSSIBLE \$1.25 PLEASE ORDER AHEAD

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SUNDAY BUFFET

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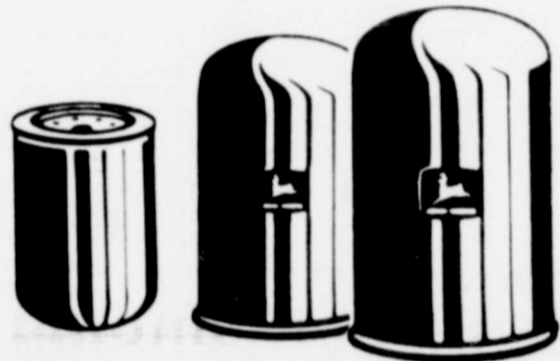
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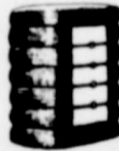
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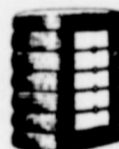
3526 S Treadaway 692-2255

## MANAGEMENT OPTIONS FOR FARMERS OBTAINING PROCEEDS FROM THE SALE OF COTTON



### CHECK

Farmer surrenders warehouse receipts in return for a check. We strongly advise that they investigate and know the buyer with whom they do business.



### BANK DRAFT

Farmer draws a sight draft on buyer's account at buyer's bank. If the documents are in order, the bank guarantees either payment or returns the warehouse receipts to farmer. Seller should deliver envelope draft with warehouse receipts enclosed immediately (3 days) after sale.



### CASHIER'S CHECK

Farmer surrenders warehouse receipts in return for a cashier's check that is guaranteed by the bank on which it is written.



### LETTER OF CREDIT

Buyer makes arrangements with a bank to issue a letter to a farmer guaranteeing payment when warehouse receipts are delivered.



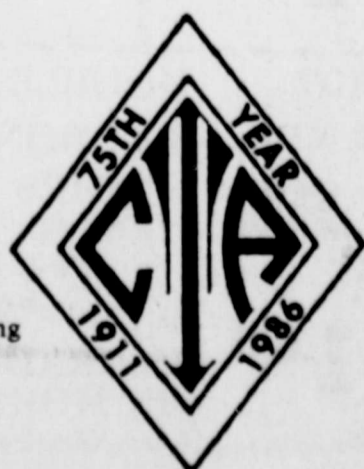
### ESCROW FUNDS

Buyer pays a bank a certain amount of funds which the bank holds until farmer delivers and surrenders his warehouse receipts, at which time the bank pays the farmer the amount of funds in escrow.



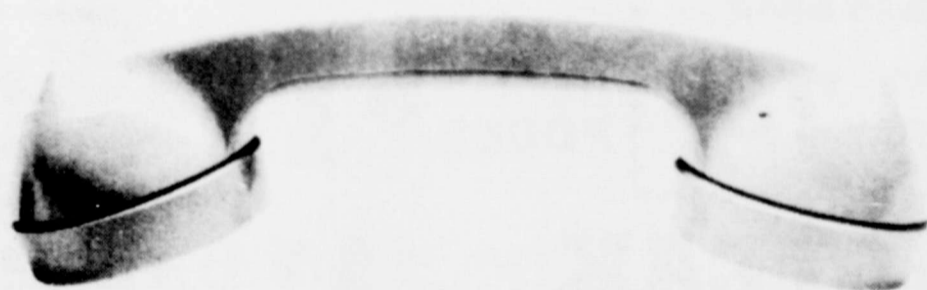
### BARTER

Farmer surrenders his warehouse receipts for any mutually agreed on commodity, product, or anything else of value.



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DEL MONTE 15 OZ SUGAR OR JUICE  
**CRUSHED PINEAPPLE CAN 69c**

HUNTS **TOMATO JUICE 46 OZ CAN 89c**

DEL MONTE 303 CUT **GREEN BEANS 2 FOR 89c**

DEL MONTE 303 W.L. **GOLDEN CORN 2 FOR 89c**

THREE RING 303 CAN **TOMATOES 2 FOR 73c**

DEL MONTE 303 **SPINACH 2 FOR 89c**

CAMPBELLS 300 **PORK & BEANS 2 FOR 69c**

**FROZEN FOODS**  
**WHOLE SUN OR PARADE ORANGE JUICE 12 OZ CAN 79c**

STILWELL 24 OZ **BREADED OKRA BAG \$1.39**

JELLO 24 CT BOX **PUDDING POPS \$2.19**

GELATIN **CHAPALA STRAWBERRIES 10 OZ CRTN 39c**

**PARADE 64 OZ JUG APPLE JUICE \$1.39**

**BETTY CROCKER TUNA HELPERS**  
6 OZ BOX \$1.23

**PARADE SQUEEZE MUSTARD**  
16 OZ JUG 55c

**PARADE RED PLUM JAM**  
18 OZ JAR 93c

**CITRUS HILL ORANGE JUICE**  
64 OZ CRTN 98c

**PARADE TEA BAGS**  
24 CT BOX \$1.39

**SHORTENING JEWEL**  
42 OZ CAN \$1.09

**HORMEL ASSORTED SPAM**  
12 OZ CAN \$1.09  
2 LIMIT

WITH \$15 IN TRADE OR MORE EXCLUSIVE OF CIGARETTES

**COFFEE FLAKE FOLGERS**  
11.5 OZ CAN \$2.09  
1 LIMIT

WITH \$15 IN TRADE OR MORE EXCLUSIVE OF CIGARETTES

**ASSORTED COCA COLA**  
6 12 OZ CANS \$1.49

**CHICKEN OF SEA OIL OR WATER TUNA**  
6 OZ CAN 69c

**JIF PEANUT BUTTER**

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EXTRA TASTY  
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FRANKLIN 5 OZ BOX **CRUNCH & MUNCH EA 69c**

**NORTHERN TOWELS JUMBO ROLL 63c**

18 OZ JAR \$1.69

**PARADE FLOUR**  
5 LB BAG 69c

**ASSORTED JELLO**  
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**THOMPSON SEEDLESS WHITE GRAPES**  
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ALL MEAT 12 OZ PKG 73c

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**SKINNERS MACCARONI ASST 12 OZ BAG 53c**

**PARADE SINGLE-SLICED CHEESE**  
12 OZ PKG \$1.19

**PARADE OLEO QUARTERS**  
2 LBS 63c

**FRESH SQUASH LB 49c**

**CALIFORNIA SWEET ORANGES LB 49c**

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**GOLDEN BANANAS LB 29c**

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**RUSSET SPUDS 10 LB BAG \$1.69**

CHOICE BEEF **SIRLOIN STEAK LEAN LB BONELESS \$1.99**

CHOICE BEEF EXTRA TRIM **ARM ROAST LEAN POUND \$1.59**

MERKEL LOCKER WHOLE HOG **PORK SAUSAGE 2 LB SACK \$3.49**

**PARADE BACON NO1 LB \$1.99**

ARMOUR STAR ALL MEAT OR BEEF **BOLOGNA 12 OZ PKG \$1.35**

HORMEL MARKET SLICED SPICED **LUNCHEON MEAT LB \$1.69**

LOUIS RICH FROZEN **GROUND TURKEY LB BAG \$1.09**

**HERSHEYS CHOCOLATE SYRUP**  
16 OZ CAN 93c

**DISINFECTANT LY-SOL**  
6 OZ CAN \$1.19  
SPRAY

**DAIRYLAND HOMO MILK**  
GAL JUG \$1.98

**FOREMOST LOW FAT MILK**  
GAL JUG \$1.89

**FOREMOST SOUR CREAM YOGURT**  
8 OZ CRTN 69c 43c

**REDI-PAKS TIDE**  
10 COUNT \$1.89

**LIQUID LEMON PALMOLIVE**  
22 OZ BOTTLE 98c

**SOFTNER SHEETS BOUNCE**  
40 CT BOX 2 PACK DEAL \$3.39

**DETERGENT SURF**  
FAMILY SIZE \$4.89

**HOT SHOT ROACH & ANT KILLER**  
SPRAY 11 OZ CAN \$1.69

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